



**Report of the Meeting
of the
Finance & Audit Committee (FAC) of the Utah Transit Authority (UTA)
held at UTA FrontLines Headquarters located at
669 West 200 South, Salt Lake City, Utah
April 17, 2018**

Committee Members Present:

Jeff Acerson, Committee Chair
Cort Ashton

Gina Chamness
Dannie McConkie

Committee Members Excused/Not in Attendance: All committee members were present in person or via telephone.

Also attending were members of UTA staff.

Welcome and Call to Order. Chair Acerson welcomed attendees and called the meeting to order at 11:07 a.m. with three voting committee members present.

Safety Minute. Chair Acerson yielded the floor to Dave Goeres, UTA Chief Safety, Security & Technology Officer, for a brief safety message.

Trustee Chamness joined the meeting at 11:12 a.m.

Contracting and Expenditure Authority. Robert Biles, UTA Vice President of Finance, explained provisions in legislation (Senate Bill 136, or SB136) requiring changes to UTA's contracting and expenditure approval process. He reviewed a proposed resolution for the board outlining a short-term approach for managing contracts and expenditures to align UTA practices to be in compliance with SB136. The short-term period covered by the resolution is defined as May 8-May 23, 2018.

Discussion ensued during which questions were posed by the board and answered by staff.

A motion to forward the contracting and expenditure item to the board agenda was made by Trustee Chamness and seconded by Trustee Ashton. The motion carried by unanimous consent.

Closed Session. Chair Acerson indicated there were matters to be discussed in closed session relative to potential litigation and the character, professional competence, physical, or mental health of an individual. A motion to move into closed session was made by Trustee McConkie and seconded by Trustee Ashton. The motion carried by unanimous consent and the FAC moved into closed session at 11:40 a.m.

Open Session. A motion to return to open session was made by Trustee Ashton and seconded by Trustee McConkie. The motion carried by unanimous consent and the FAC returned to open session at 12:40 p.m.

Action Taken Regarding Matters Discussed in Closed Session. No action was taken regarding matters discussed in closed session.

Other Business. No other business was discussed.

Adjournment. The meeting was adjourned at 12:41 p.m. by motion.

Transcribed by Cathie Griffiths
Assistant to the President/CEO
Utah Transit Authority
cgriffiths@rideuta.com
801.237.1945

This document is not intended to serve as a full transcript as additional discussion may have taken place; please refer to the meeting materials, audio, or video located at <https://www.utah.gov/pmn/sitemap/notice/458633.html> for entire content.

This document along with the digital recording constitute the official minutes of this meeting.